

CANARA BANK, ALAMURU BRANCH, ALAMURU, NANDYL DISTRICT, AP -518543, Ph No. 08519 242125 Cell No; 7331105364, e-mail Id:cb13390@canarabank.com

COVERING LETTER TO SALE NOTICE

Ref: 33907710000011/SN/2024/4

Date: 26.07.2024

To

Borrower:

Sri Buddasetty Nagendra Kumar S/o Nagaseshu 2/176, main bazar, Alamur village,

Rudravaram Mandal.

Kurnool Dist, Andhra Pradesh 518543.

Guarantor:

Smt Patti Chowdeswari W/o Satya narayana Main bazar, Alamur village, Rudravaram Mandal,

Kurnool Dist, Andhra Pradesh 518543.

Dear Sir.

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank ALAMURU Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ALAMURU Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully. y For Canara Bank

Authorised Office (जला - 518501 Canara bank, frice)

Canara Bank-1 Er., Nandyal (Dt.)

ENCLOSURE - SALE NOTICE

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ANNEXURE - III

(Auction Sale Notice for Immovable properties)

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, ALAMURU Branch

2. Name and Address of the Borrower(s)/ Guarantor(s):

Borrower:

Sri Buddasetty Nagendra Kumar

S/o Nagaseshu

2/176, main bazar, Alamur village,

Rudravaram Mandal,

Kurnool Dist, Andhra Pradesh 518543.

Guarantor:

Smt Patti Chowdeswari W/o Satya narayana

Main bazar, Alamur village,

Rudravaram Mandal.

Kurnool Dist, Andhra Pradesh 518543.

3. Total liabilities as on (26.07.2024) : Rs. 5,61,361.63+ Int & other charges

4. (a) Mode of Auction

: E-AUCTION

(b) Details of Auction service provider

i) Company Name

: M/s PSB Alliance [Ebkray]

ii) Web site

: http://ebkray.in/ iii) Help Desk Contact No: 8291220220

iv) e-mail ID

: support.ebkray@psballiance.com

(c) Date & Time of Auction

: 28-08-2024 & 10:30AM

(d) Place of Auction

: Online

http://ebkray.in/

5. Details of Property/ies:

All that part and parcel of Land and building situated in Sy. No: 395/9, with in the village limits of Alamur, Alamur panchayat, Rudravaram Mandal, Allagadda Sub-Reg District. Kurnool Reg. District, Kurnool 518543.

Name of the Title Holder : Mr. Buddasetty Nagendra Kumar S/o Nagaseshu

Boundaries

East: Kallam of Rama Lingam

West: Bandla Rastha North: Bandla Rastha

South: Kallam of B Narayana

Measurements

East-West: 60 feet, North- South: 64 feet

Extent: Ac.0.08 Cents or 387.2 Sq.Yd

6. Reserve Price: Rs 9,36,000/-(Rupees Nine Lakh Thirty Six Thousand only)

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7. Other terms and conditions:

a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact

the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).

b. The property/ies will not be sold below the Reserve Price.

c. The property can be inspected on 27.08.2024 between 10:00AM and 04:00PM.

d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 93,600/-(Rupees Ninety

Three Thousand Six Hundred only) being 10 % of the Reserve Price, by way of DD/RTGS/NEFT

favouring, Authorised Officer, Canara Bank, ALAMURU Branch OR shall be deposited through

RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ALAMURU, BRANCH A/c No

209272434, IFSC Code: CNRB0013390 on or before 27th AUGUST 2024 by 4.00 pm.

e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same

by the secured creditor.

f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid),

immediately on the sale being knocked down in his/ her favour and the balance within __15_

days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as

stated above, the deposit made by him shall be forfeited.

g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by

the successful bidder only.

h. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable

at the rate 1 % of the Sale amount, which shall be payable separately by the Successful

buyer.

i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of

auction without assigning any reason thereof.

j. For further details contact Canara Bank, ALAMURU Branch (Ph No. 08519 242125 Cell No;

7331105364) e-mail id : cb13390@canarabank.com or service provider M/s PSB Alliance

[Ebkray], Help Desk Contact No: 8291220220 may be contacted during office hours on any

working day.

Place: ALAMURU

Date: 26.07.2024

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Authorised Office Manager

Canara Bank Nandya (E.,)

Internal